



The Features and Benefits of The Private Flood Program

The Features

Residential & Commercial buildings

- Condos -
 - Minimum of 4 stories
 - Positively elevated A +V zones
 - Max TIV \$50M (we can write a primary \$5M and excess of \$45M)
- Buildings and Contents coverage mirrors the NFIP form and is Lender Compliant
- Business Income/Rental Value (incl Extra Expense)
- Contents only

Minimum Deductible:

- \$2,000 per occurrence in respect of Primary Buildings coverage (may be higher on risks in flood zones with basements)
- \$2,000 per occurrence in respect of Primary Contents coverage
- 14 day waiting period in respect of Business Income/Rental Value coverage
- Waiting Periods: No waiting period for mortgage loan closings
- 7 days waiting period in respect of Coastal (Tier 1 and 2) risks 14 day waiting period for inland risks

Exclusions:

- Properties located in a community currently in an Emergency Program
- Coverage for mobile homes
- Medical Equipment
- Perishable Goods, including food and/or drink
- Business Income and/or Rental Value only coverage

We Also offer Excess Flood Solutions (issued by A+ rated carrier)

- Excess Flood available for risks above and beyond the NFIP primary limits for all flood zones
- Values up to \$45 Million per property and if needed we can obtain additional limits
- We can write excess flood with blanket coverage over program sub limits
- Properties with negative elevations are eligible
- We have the ability to offer Business Interruption, Loss of Rents and Earthquake coverage's

The Benefits

- Pricing more competitive than the NFIP in certain areas
- Replacement cost available for building and contents
- Additional living expense available
- Business Interruption/ Loss of Rents available
- Ability to schedule multiple locations into one policy

- Additional Excess Coverage up to \$45 million available
- Online rating portal simplifies the flood application process and creates an instant quote, bind-able premium quote complete with E-signature.
- No Elevation certificate needed on certain risks

Submission Requirements

- Application (Our Flood application/ accord 125 and 140 or NFIP app) or renewing NFIP Dec Page
- Elevation Certificate needed for Post Firm A or V zones to bind coverage
- Excel SOV for multiple locations
- Confirmation of “no prior flood losses”

Resources

- [Check The Flood Zone](#)
- [When Do You Need an Elevation Certificate](#)
- <https://www.floodsmart.gov>
- <http://www.fema.gov/flood-insurance-manual>
- <http://www.nhc.noaa.gov>
- <http://water.weather.gov/ahps/>